

North Arkansas Electric Cooperative
Board Meeting Summary
Sept. 30, 2025

The North Arkansas Electric Cooperative Board of Directors convened on Sept. 30, 2025, to review financial reports, approve meeting minutes, and discuss legal and operational updates. Key discussions included a board member resignation, policy approval, and compensation plans.

- **Board member resignation and vacancy:** Director Jim Short announced his resignation effective after the September meeting, prompting the board to accept applications for his replacement until Oct. 15, 2025, with action to fill the vacancy during the October meeting.
- **Financial reports and allocations:** CFO Julie Haney presented August 2025 financials and reported on patronage allocations and capital credit retirements from AECL and CFC. The board approved the August write-offs and reviewed general fund checks over \$10,000.
- **Policy and benefits updates:** The board reapproved Board Policy 500 on qualifying offers. The board received updates on benefits showing increases in medical, dental, and a slight increase for RS benefits, along with a presentation and approval of the 2026 COMPensate Wage and Salary Plan.
- **Operational outlook:** The vice presidents, along with the NAEC marketing and communications director, provided updates on major budget items and plans for 2026.